

NOTICE OF PUBLIC HEARING

Pursuant to ARS Title 42, Chapter 17, Article 1-5, notice is hereby given to the general public that the Patagonia Town Council will hold a public hearing on the Fiscal Year 2022-2023 Budget. The hearing will be held at 6:00 pm on May 11, 2022 in Council Chambers of the Patagonia Town Hall, 310 McKeeown Avenue, Patagonia, AZ. A copy of the budget is posted at the above address and the Patagonia Post Office. For more information call 520-394-2229. Dated April 14, 2022. Ron Robinson Town Manager
FISCAL YEAR 2023

Fiscal Year	Description	S	C	h	Funds							Total All Funds	
					General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds		
2022	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1		1,053,308	226,904	0	0	0	0	625,288	0	1,905,500
2022	Actual Expenditures/Expenses**	E	2		1,039,903	168,219	0	0	0	510,941	0	0	1,719,063
2023	Fund Balance/Net Position at July 1***		3										0
2023	Primary Property Tax Levy	B	4		0								0
2023	Secondary Property Tax Levy	B	5										0
2023	Estimated Revenues Other than Property Taxes	C	6		1,167,380	562,440	0	0	0	836,956	0	0	2,566,776
2023	Other Financing Sources	D	7		0	0	0	0	0	0	0	0	0
2023	Other Financing (Uses)	D	8		0	0	0	0	0	0	0	0	0
2023	Interrund Transfers In	D	9		0	441,899	0	0	0	0	0	0	441,899
2023	Interrund Transfers (Out)	D	10		441,899	0	0	0	0	0	0	0	441,899
2023	Line 11: Reduction for Fund Balance Reserved for Future Budget Year Expenditures												
	Maintained for Future Debt Retirement												0
	Maintained for Future Capital Projects												0
	Maintained for Future Financial Stability												0
2023	Total Financial Resources Available		12		725,481	1,004,339	0	0	0	836,956	0	0	2,566,776
2023	Budgeted Expenditures/Expenses		13		1,163,979	556,582	0	0	0	820,004	0	0	2,540,565

Expenditure Limitation Comparison	
1 Budgeted expenditures/expenses	2022 \$ 1,905,500
2 Add/subtract: estimated net reconciling items	
3 Budgeted expenditures/expenses adjusted for reconciling items	1,905,500
4 Less: estimated exclusions	
5 Amount subject to the expenditure limitation	\$ 1,905,500
6 EEC expenditure limitation	\$ 2,541,009
	2023 \$ 2,540,565
	\$ 2,540,565
	\$ 2,541,009
	\$ 2,582,670

* The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

** Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

*** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

**** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).