

NOTICE OF PUBLIC HEARING

Pursuant to ARS title 42, Chapter 17, Articles 1-5 notice is hereby given to the general public that the Patagonia Town Council will hold a public hearing on the Fiscal year 2018-2019 Budget. The hearing will be held at 7:00 p.m. on May 23, 2018 in the Council Chambers of the Patagonia Town Hall, 310 McKeown Avenue, Patagonia, AZ. A copy of the budget is available for public inspection at the above address and at the Patagonia Public Library.

For information call (520) 394 2229

Dated this 25th day of April, 20-18

Town of Patagonia

David S. Teel, Town Manager

**TOWN OF PATAGONIA**

**Summary Schedule of Estimated Revenues and Expenditures/Expenses  
Fiscal Year 2019**

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2018	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1,050,083	121,692	0	0	0	865,800	0	2,037,575
2018	Actual Expenditures/Expenses**	E	818,873	99,456	0	0	0	806,325	0	1,724,654
2019	Fund Balance/Net Position at July 1***		699,487					552,487		1,251,974
2019	Primary Property Tax Levy	B								
2019	Secondary Property Tax Levy	B								0
2019	Estimated Revenues Other than Property Taxes	C	923,044	122,914			0	728,600		1,774,558
2019	Other Financing Sources	D	0	0	0	0	0	0	0	0
2019	Other Financing (Uses)	D	0	0	0	0	0	0	0	0
2019	Interfund Transfers In	D	0	0	0	0	0	0	0	0
2019	Interfund Transfers (Out)	D	0	0	0	0	0	0	0	0
2019	Reduction for Amounts Not Available:									
LESS:	Amounts for Future Debt Retirement:							35,281		35,281
2019	Total Financial Resources Available		1,622,531	122,914				1,245,806		2,991,251
2019	Budgeted Expenditures/Expenses	E	922,649	111,840	0	0	0	634,218	0	1,668,707

**EXPENDITURE LIMITATION COMPARISON**

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2018	2019
1. Budgeted expenditures/expenses	\$ 2,037,575	\$ 1,668,707
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	2,037,575	1,668,707
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 2,037,575	\$ 1,668,707
6. EEC expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).