

NOTICE OF PUBLIC HEARING

Pursuant to ARS title 42, Chapter 17, Articles 1-5 notice is hereby given to the general public that the Patagonia Town Council will hold a public hearing on the Fiscal year 2016-2017 Budget. The hearing will be held at 6:00 p.m. on June 1, 2016 in the Council Chambers of the Patagonia Town Hall, 310 McKeown Avenue, Patagonia, AZ. A copy of the budget is available for public inspection at the aboved address and at the Patagonia Public Library. For information call 394 2229

Dated this 27th day of April, 2016

Town of Patagonia

David S. Teel, Town Manager

**TOWN OF PATAGONIA
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2017**

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2016	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1,138,424	125,650	0	0	0	684,715	0	1,948,789
2016	Actual Expenditures/Expenses**	E	893,869	119,996	0	0	0	470,039	0	1,483,904
2017	Fund Balance/Net Position at July 1***		825,546	(34,939)				186,140		976,747
2017	Primary Property Tax Levy	B	0							0
2017	Secondary Property Tax Levy	B								0
2017	Estimated Revenues Other than Property Taxes	C	1,105,068	121,605	0	0	0	1,016,550		2,243,223
2017	Other Financing Sources	D	0	0	0	0	0	0	0	0
2017	Other Financing (Uses)	D	0	0	0	0	0	0	0	0
2017	Interfund Transfers In	D	0	9,500	0	0	0	0	0	9,500
2017	Interfund Transfers (Out)	D	9,500	0	0	0	0	0	0	9,500
2017	Reduction for Amounts Not Available:									
LESS:	Amounts for Future Debt Retirement:							26,857		26,857
										0
										0
										0
2017	Total Financial Resources Available		1,921,114	96,166	0	0	0	1,175,833	0	3,193,113
2017	Budgeted Expenditures/Expenses	E	1,104,208	121,447	0	0	0	1,015,081	0	2,240,736

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2016	2017
1. Budgeted expenditures/expenses	\$ 1,948,789	\$ 2,240,736
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	1,948,789	2,240,736
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 1,948,789	\$ 2,240,736
6. EEC expenditure limitation	\$	\$