

## Notice of Public Hearing

Pursuant to A.R.S. Title 42, Chapter 17, Articles 1-5 notice is hereby given to the general public that the Patagonia Town Council will hold a public hearing on the Fiscal Year 2014-2015 Budget

The hearing will be held at 7:00 P.M. on June 11, 2014 in the town council chambers of the Patagonia Town Hall, 310 McKeown Ave. Patagonia, AZ

A copy of the Tentative Budget is available for public inspection at the above address and at the Patagonia Public Library. For additional information call David Teel at 520 394 2229

Dated this 20th day of May, 2014

Town of Patagonia

s/ David S. Teel

Town Manager

### TOWN OF PATAGONIA

### Summary Schedule of Estimated Revenues and Expenditures/Expenses Fiscal Year 2015

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2014	ACTUAL EXPENDITURES/ EXPENSES** 2014	FUND BALANCE/ NET POSITION*** July 1, 2014**	PROPERTY TAX REVENUES 2015	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2015	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015		TOTAL FINANCIAL RESOURCES AVAILABLE 2015	BUDGETED EXPENDITURES/ EXPENSES 2015
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 813,024	\$ 782,913	\$ 925,584	Primary: \$	\$ 1,016,179	\$	\$	\$	\$ 50,000	\$ 1,891,763	\$ 1,016,148
2. Special Revenue Funds	142,498			Secondary:	135,529			50,000		185,529	135,529
3. Debt Service Funds Available											
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds											
7. Permanent Funds											
8. Enterprise Funds Available	1,683,075		335,923		1,420,080					1,756,003	1,229,597
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	1,481,075	553,394	335,923		1,420,746					1,756,669	1,419,597
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 2,436,597	\$ 1,336,307	\$ 1,261,507	\$	\$ 2,572,454	\$	\$	\$ 50,000	\$ 50,000	\$ 3,833,961	\$ 2,571,274

#### EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses	\$ 2,436,597	\$ 2,571,274
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	2,436,597	2,571,274
4. Less: estimated exclusions	39,535	64,615
5. Amount subject to the expenditure limitation	\$ 2,397,062	\$ 2,506,659
6. EEC or voter-approved alternative expenditure limitation	\$ 2,468,415	\$ 2,435,746

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The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).