

NOTICE OF PUBLIC HEARING

Pursuant to ARS title 42, Chapter 17, Articles 1-5 notice is hereby given to the general public that the Patagonia Town Council will hold a public hearing on the Fiscal year 2015-2016 Budget. The hearing will be held at 7:00 p.m. on June 24, 2015 in the Council Chambers of the Patagonia Town Hall, 310 McKeown Avenue, Patagonia, AZ. A copy of the budget is available for public inspection at the aboved address and at the Patagonia Public Library. For information call 394 2229

Dated this 8th day of June, 2015
Town of Patagonia
David S. Teel, Town Manager

TOWN OF PATAGONIA
Summary Schedule of Estimated Revenues and Expenditures/Expenses
FISCAL YEAR 2015-2016

Fiscal Year	S c h	FUNDS							
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds
#REF! Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1,016,148	135,529	0	0	0	684,715	0	1,836,392
#REF! Actual Expenditures/Expenses**	E	825,678	118,765	0	0	0	507,433	0	1,451,876
#REF! Fund Balance/Net Position at July 1***		897,478	(56,345)	35,188			117,088		993,409
#REF! Primary Property Tax Levy	B	0							0
#REF! Secondary Property Tax Levy	B	0							0
#REF! Estimated Revenues Other than Property Taxes	C	1,138,442	125,821	0	0	0	698,454	0	1,962,717
#REF! Other Financing Sources	D	0	0	0	0	0	0	0	0
#REF! Other Financing (Uses)	D	0	0	0	0	0	0	0	0
#REF! Interfund Transfers In	D	0	20,500	0	0	0	0	0	20,500
#REF! Interfund Transfers (Out)	D	20,500	0	0	0	0	0	0	20,500
#REF! Reduction for Amounts Not Available:									
LESS: Amounts for Future Debt Retirement:									0
									0
#REF! Total Financial Resources Available		2,015,420	125,821	35,188	0	0	815,542	0	2,991,971
#REF! Budgeted Expenditures/Expenses	E	1,138,424	115,650	0	0	0	684,715	0	1,938,789

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	#REF!	#REF!
1.	\$ 1,836,392	\$ 1,938,789
2.		
3.	1,836,392	1,938,789
4.		
5.	\$ 1,836,392	\$ 1,938,789
6.	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).